



## KEY INFORMATION DOCUMENT EVERGENT Investments – Alternative Investment Fund

### PURPOSE

The present document contains key information regarding this investment product. This document is not advertising material. The information is provided to you as required by law, to help you understand the nature, risks, costs, gains and potential losses that derive from this product and help you compare it to other products.

### PRODUCT

**Product name:** EVER share

**ISIN:** ROSIFBACNORo

**Name of issuer:** EVERGENT Investments

**Website:** [www.evergent.ro](http://www.evergent.ro); **Call:** (+40) 234 576 740 for additional information.

EVERGENT Investments is authorized in Romania and regulated by the Financial Supervisory Authority (F.S.A.) that is responsible for the supervision of the issuer in relation to the present key information document.

**Trading market:** Bucharest Stock Exchange (BVB), Premium category, symbol: EVER

**FSA Registry no.:** PJR07.1AFIAA/040002/23.01.2018; PJR09FIAIR/040003/25.06.2021

**Preparation date:** 08.05.2024

**You are about to purchase a product that is not simple and may be difficult to understand.**

### WHAT IS THIS PRODUCT?

**Type:** Shares issued by EVERGENT Investments SA are nominative, of equal value, in dematerialized form. The issuer is established as a Romanian private-law legal entity, organized as a joint-stock company, classified according to applicable regulations as an Alternative Investment Fund of the Investment Companies type – F.I.A.S., Retail Investor Alternative Investment Fund category – R.I.A.I.F., with a diversified investment policy, closed-end, self-managed.

**Term:** The Fund's functioning period is 100 years, according to the Articles of Association.

**Objectives:** The institutional objective is to increase the value of managed assets through investments made mainly in equities based on Romanian shares. EVERGENT Investments aims to achieve yields that are higher than the market average, both medium and long term.

**Investment policy:** EVERGENT Investments' exposure is predominantly in companies from the banking and energy sectors, listed on the main BVB market. At the same time, it invests in the implementation of certain private equity-type projects that provide added long-term returns.

The main categories of eligible financial instruments that are the object of an investment are shares, fixed income financial instruments, and fund units. The company may invest in derived financial instruments and may resort to bank loans, both in order to cover risks and for investment purposes, provided the leverage effect abides by the allowed limits.

The dividends obtained by the Fund from the companies in its portfolio are reinvested in order to increase the value of assets under management.

Investment opportunities are selected depending on:

- the medium-long term growth potential of the asset value and the activity sector, in parallel with the implementation of a rigorous control of potential risks;
- the speculative potential in the case of shares listed on the stock market;
- the potential to generate high dividends.

EVERGENT Investments rewards its shareholders both through the granting of cash dividend and through buy-back programs on the market and public purchase offers approved by the shareholders beforehand.

**Targeted individual investors:** The investment in EVERGENT Investments shares is destined for retail investors who have sufficient experience and theoretical knowledge about the capital market and closed-end alternative investments funds, that aim to maximize their investments and are willing to take on the risks associated with the exposure to shares traded on emerging markets and bear the loss of all or part of their investment.

**Insurance benefits:** The Fund offers no insurance benefit.

The depositary of EVERGENT Investments assets is Banca Comercială Română S.A.

Additional information can be obtained by visiting the "Relevant Information" section.

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

**Synthetic risk indicator** (as of 30.04.2024)

1	2	3	4	5	6	7
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Lower risk

Higher risk



*The synthetic risk indicator assumes keeping the product for at least five years. The actual risk may vary significantly should you collect earlier and, consequently, may get back a smaller sum.*

The synthetic risk indicator shows the risk level of the EVER share compared to other products. This indicates the probability that the product may involve a loss of money on account of market developments.

When making a comparison with other products, take into account the fact that EVERGENT Investments is not an investment fund that buys back fund units at the request of investors, but is a fund whose shares are the object of trading on the BVB market. Therefore, the price of the shares fluctuates depending on the demand and offer on the market. For this reason, unlike investment funds that regularly issue redeemable fund units at a value equal to that of the net asset

unit, the value to which the EVER share can be purchased or sold may vary from that of the Company's net asset unit value.

We have classified this product as risk class 5 out of 7, which is a *medium to high risk class*. The risk class was established based on the synthetic risk indicator that ranks funds on a scale from 1 to 7 based on past performance in terms of the EVER share price volatility.

This classification means that the potential losses associated with future performance will be medium to high and that deterioration in market conditions is likely to affect the value of your investment. This product does not include any protection against future market performance and, therefore, you may lose all or part of your investment.

Other significant risks that were not included in the synthetic risk indicator are the risks specific to the Fund, as follows: market risk, liquidity risk, issuer risk, counterparty risk, sustainability risk and operational risk. For details on other significant risks that may apply to this product, please consult the Fund's Prospectus.

#### Performance scenarios (as of 30.04.2024)

The indicated figures include all the costs of the product itself, but do not include the costs you pay to your agent or broker. The figures do not take into account your tax situation, which may also affect the amount you receive.

Exactly what you get from this product depends on the future performance of the market. Future market evolution is uncertain and cannot be accurately foreseen.

The unfavourable, moderate and favourable scenarios presented are illustrations that use the most unfavourable, average, and best performances of the product over the last 10 years. The markets could perform very differently in the future.

Recommended holding period: 5 years Investment example: 50.000 RON		If you exit after 1 year	If you exit after 5 years
Scenarios			
<b>Minimum scenario</b>	There is no guaranteed minimum return. You could lose some or all of your investment.		
<b>Crisis scenario</b>	The amount an investor may receive	35.41618.226 lei	10.272lei
	Average return each year	-29,17%	-27,13 %
<b>Unfavourable scenario</b>	The amount an investor may receive	33.204 lei	41.682lei
	Average return each year	-33,59%	-3.57%
<b>Moderate scenario</b>	The amount an investor may receive	53.118lei	74.363lei
	Average return each year	6,24%	8,26%
<b>Favourable scenario</b>	The amount an investor may receive	86.155 lei	95.581 lei
	Average return each year	72,31%	13,84%

The crisis scenario presents what you may receive under extreme market circumstances.

The unfavourable scenario was for an investment between: 21.01.2020 - 20.01.2021 (should you exit after 1 year), 21.01.2020 – 30.04.2024 (should you exit after 5 years).

The moderate scenario was for an investment between: 07.08.2020 – 06.08.2021 (should you exit after 1 year), 11.03.2017 – 10.03.2022 (should you exit after 5 years).

The favourable scenario was for an investment between: 30.01.2017 - 29.01.2018 (should you exit after 1 year), 19.05.2016 – 18.05.2021 (should you exit after 5 years).

#### WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

EVERGENT Investments has no obligation to repurchase the shares held by its shareholders, and the shareholders have no right to request the purchase of their shares by the Company. As an investor in a stock listed on the stock market, in the event of registering losses from trading EVER shares, those amounts are not covered by any investor compensation or guarantee system.

#### WHAT ARE THE COSTS?

The individual selling this product or offering consultancy on it may charge other costs. In this case, they will provide you with more information on these costs and the way that they affect your investment.

In the tables regarding costs presented below, the term "exit" is used to express the end of the investment.

The annual cost impact shows the impact of total costs on the return you may obtain from your investment.

#### Cost over time

The tables show the estimated amounts to be incurred from your investment in order to cover the different types of costs. These amounts depend on how much you invest, how long you own the product, and on how the product performs. The costs presented here are estimates based on an example of the invested amount and on different possible investment periods, using the following hypotheses:

- In the first year you would receive the amount you invested (0% annual return). For the other holding periods we presumed that the product has a similar performance to that presented in the moderate scenario.
- The amount invested is 50.000 RON.

For an investment of 50.000 RON	If you exit after 1 year	If you exit after 5 years (recommended period)
<b>Total cost</b>	983 lei	6.277 lei
<b>Annual cost impact (*)</b>	2%	1,8 % in medie pe an

(\*) This presents the way in which costs may reduce your return each year, during the holding period. For example, it shows that if you exit on the recommended holding period, it is estimated that the average annual return will be 10% before costs and 8,3% after costs.

Please note that the figures presented here do not include the additional charges that your broker or advisor may charge.

## Composition of costs (as of 31.12.2023)

		If you exit after 1 year
<b>One-off costs on entry or exit</b>		
Entry costs	We do not charge any entry fees.	0 lei
Exit costs	We do not charge exit fees, but the entity selling you this product may charge such commissions.	0 lei
<b>On-going costs, charged each year</b>		
Management fees and other administrative or operating costs	1,33% of your investment value, per year. This is an estimate based on real costs over the last year.	665 lei
Trading costs	0,05% of your investment value, per year. This is an estimate based on the average of the last three years' trading costs (relating to the sale or purchase of financial instruments). The actual value will vary depending on the volume of purchases and sales of financial instruments during the investment period.	25 lei
<b>Incidental costs incurred in particular conditions</b>		
Performance fees	0,59% of your investment value, per year. Represents the variable remunerations granted to managers, directors, and employees depending on the achievement degree of performance indicators, the main performance indicator being the net result, comprised of net profit (loss) and net gain from the sale/transfer of financial assets at fair value through other comprehensive income (FVTOCI). This is an estimate based on the average of actual costs over the past five years. The actual value will vary depending on the performance over the life of your investment.	293 lei
Return commissions	There are no return commissions for this product.	0 lei

These costs are not paid by the investor; they are already included in EVERGENT Investments' financial statements.

## HOW LONG SHOULD I HOLD THE PRODUCT AND CAN I WITHDRAW THE MONEY IN ADVANCE ?

### Recommended holding period: 5 years.

The investment in EVER shares does not have a minimum holding period established in the Fund's documents, the 5 year period being calculated as the period that might be necessary for the product to reach its investment objectives.

Investors can purchase and sell shares through the mechanisms of the stock market at the Bucharest Stock Exchange at any time during trading days. The EVER share does not have a redemption option, and the shareholders do not have the right to request the purchase of their shares by the Fund.

Please contact your broker or your financial advisor for information on any costs and taxes related to the sale of the shares.

## HOW CAN I SUBMIT A COMPLAINT?

Investors who wish to file a petition regarding the collective placement portfolio management activity of EVERGENT Investments SA or the information supplied by the entity following the information request received from the applicants, may submit it by mail at the registered office of the company from Bacău, Pictor Aman St. no. 94C, or through e-mail at [office@evergent.ro](mailto:office@evergent.ro). The procedure for solving complaints is available on [www.evergent.ro](http://www.evergent.ro).

## OTHER RELEVANT INFORMATION

The net asset value and the net asset unit value calculated by EVERGENT Investments and certified by the EVERGENT Investments asset depository are published monthly on the [www.evergent.ro](http://www.evergent.ro) website and on [www.bvb.ro](http://www.bvb.ro) on the page intended for the EVER issuer.

The documents regarding the Fund Rules and Prospect, annual, half-yearly, and quarterly reports, as well as other information about EVERGENT Investments are available free of charge on [www.evergent.ro](http://www.evergent.ro) both in the Romanian and English language.

Information on past performance of the Fund over the last 10 years can be found using the following link: [www.evergent.ro](http://www.evergent.ro).

The results of the previous performance scenarios can be found at: [www.evergent.ro](http://www.evergent.ro).

The taxation of gains from investments in EVER shares is made according to the tax law in force. The tax law of the origin state of the individual investor may have an impact on the net income obtained.

Claudiu Doros  
President and CEO

Gabriel Lupaşcu  
Compliance Manager