

C.I.: Hello!

I am Cătălin Iancu, CEO of EVERGENT Investments.

Welcome to the conference during which we will present the EVERGENT Investments Group's financial results for the first half of 2025. Thank you for your participation and interest!

I would like to remind you that the Board of Directors' Report for the first half of 2025 and the financial statements as of June 30, 2025, are available on our website, www.evergent.ro.

Next to me is Mrs. Mihaela Moleavin, CFO. Together we will answer any questions following the presentation.

I will present a few indicators regarding the position and financial performance of the EVERGENT Investments Group. Following this, our CFO will succinctly present the consolidated financial statements.

The EVERGENT Investments Group achieved a record RON 3.72 billion in assets under management as of June 30, 2025, an increase of 7% compared to December 31, 2024. The results were achieved during six months that were marked by heightened uncertainty on a local level. Romania's economy evolved in an environment characterized by volatility, with a modest increase sustained by public investments and domestic consumption. Inflation remained at an increased level (of 5.8% in June), the budget deficit surpassed 3.4% of the Gross Domestic Product and public debt increased to over 54% of the GDP. At the same time, BNR maintained a restrictive monetary policy, with a key interest of 6.5% under conditions of inflationary pressure and an expansionary fiscal context.

The electoral calendar that ended in May of 2025 fueled the foreign exchange market's volatility and influenced interest rates. The stock market went through corrective periods interspersed with moments of recovery; furthermore, energy and raw material prices fluctuated.

In this context, the net result, one of the Group's performance indicators, was RON 195.5 million for the reported period, comprised of RON 110.5 million in net profit and RON 85 million in net gain from the sale of financial assets in the retained earnings.

The Group's business model centers around three key areas: investments in shares listed on the Bucharest Stock Exchange, the financial-banking and energy-industrial sectors, which are EVERGENT Investments' two strategic pillars, real estate and agribusiness.

Thus, our strategic investments in shares from companies within the financial-banking and energy-industrial sectors strengthened our financial performance and have ensured a robust source of income. Investments in real estate particularly contributed to the increase in asset value.

Moving on to the succinct presentation of the Group's financial statements, I invite our CFO, Mihaela Moleavin, to take the floor and then, if you wish, we invite you to ask us any questions.

Thank you!

M.M.: Thank you! Hello, everyone!

In the first half of 2025, the EVERGENT Investments Group's financial results were remarkable, with a new maximum level of assets under management and a notable net result. As mentioned, the net result of RON 195.46 million has two components. The first component is the net profit of RON 110.46 million, slightly below the level registered at the same time last year.

During the first six months of the year, the dividend income increased due to the dividends from Banca Transilvania, which surpassed the level of the previous year. At the same time, the appraisal of fund units and shares classified at fair value through profit or loss was below the level registered during the first half of the previous year. The Group's operational income registered a slight decrease caused by a reduction in tractor and farm equipment sales at the Mecanica Ceahlau subsidiary, amid farmers lacking capital resources mainly caused by climate conditions and pedological drought.

The second component is the net gain achieved from the sale of financial assets classified at fair value through other comprehensive income reflected in the retained earnings, which was RON 85 million, resulting from the sales made to qualify within the prudential limits and to capitalize on opportunities.

With respect to the Group's financial position, the value of assets under management was RON 3.72 billion on June 30, 2025, an increase of 7% compared to the end of last year. This increase in assets is mainly reflected by the increase in value of financial assets classified at fair value through other comprehensive income, assigned by the favorable evolution in the value of listed shares in the portfolio classified in this category.

The increase in total debt was mostly determined by the increase of the deferred tax debt corresponding to the reserve from the revaluation of financial assets classified at fair value through other comprehensive income, correlated with the increase of this reserve in 2025 and by the increase in debt related to the payment of dividends following the dividend declaration from the result of 2024, of RON 0.11/share. At the same time, bank loans have decreased.

Thank you and we now invite you to ask us any questions regarding the presented aspects.

C.I.: If there are no questions, I declare the shareholder meeting to be closed. Thank you. Goodbye!