

**To:** BUCHAREST STOCK EXCHANGE  
  
FINANCIAL SUPERVISORY AUTHORITY  
Financial Instruments and Investments Sector

Current Report according to: Law 24/2017, FSA  
Regulation 10/2015, 9/2014 and 7/2020  
Report date: October 15, 2025  
Regulated market on which the issued securities  
are traded: *Bucharest Stock Exchange, Premium  
Category*

We are reporting the following data as of the end of September 2025 (in RON):

- **Net result: 273.08 million**
- **Assets under management: 3,840.77 million**
- **EVER share price: 2.0000**
- **Net asset value per share: 3.9603**

Please find attached the EVERGENT Investments Assets and Liabilities Statement as of September 2025, in compliance with FSA Regulation 9/2014 and 7/2020 - Annex 10 - along with a brief analysis of the main variations registered in the value and structure of the assets under management.

Main monthly relevant evolutions by asset categories (in RON):

- listed shares: + 61.3 million
- AIF listed shares: + 9.9 million
- unlisted shares: - 3.3 million
- corporate bonds: + 0.2 million
- fund units: + 15.3 million

The main asset classes in the total value of the assets under management: listed shares including the AIF listed shares 69.7%, unlisted shares 8.8%, fund units 10.4%, monetary instruments 9.5%.

The net result, amounting to RON 273.08 million, consists of RON 158.47 million net profit and RON 114.61 million net gain on the sale of financial assets reflected in retained earnings - accounting treatment in accordance with IFRS 9.

Georgiana Dolgoş  
Deputy CEO

Gabriel Lupaşcu  
Compliance Officer

In accordance FSA Regulation no 7/2020

**STATEMENT OF ASSETS AND LIABILITIES OF EVERGENT Investments**  
**Date of calculation 30/09/2025 - Monthly, balanta IFRS**

|            |                                                                         | LEI                     | % total assets |
|------------|-------------------------------------------------------------------------|-------------------------|----------------|
| <b>1</b>   | <b>Intangible assets</b>                                                | <b>371.613,48</b>       | <b>0,010</b>   |
| <b>2</b>   | <b>Tangible assets</b>                                                  | <b>24.680.223,06</b>    | <b>0,643</b>   |
| <b>3</b>   | <b>Investment property</b>                                              | <b>0,00</b>             | <b>0,000</b>   |
| <b>4</b>   | <b>Biological assets</b>                                                | <b>0,00</b>             | <b>0,000</b>   |
| <b>5</b>   | <b>Right-of-use asset from leasing contracts</b>                        | <b>3.581.739,16</b>     | <b>0,093</b>   |
| <b>6</b>   | <b>Financial assets, of which:</b>                                      | <b>3.447.816.943,56</b> | <b>89,769</b>  |
| <b>6.1</b> | <b>Financial assets at amortized cost, of which:</b>                    | <b>31.951.549,85</b>    | <b>0,832</b>   |
| 6.1.1      | Bonds, of which:                                                        | 13.040.498,39           | 0,340          |
| 6.1.1.1    | Listed bonds, of which:                                                 | 0,00                    | 0,000          |
| 6.1.1.1.1  | Corporate bonds                                                         | 0,00                    | 0,000          |
| 6.1.1.1.2  | Municipal bonds                                                         | 0,00                    | 0,000          |
| 6.1.1.1.3  | State bonds                                                             | 0,00                    | 0,000          |
| 6.1.1.2    | Listed and not traded over the last 30 days bonds, of which:            | 14.886,81               | 0,000          |
| 6.1.1.2.1  | Corporate bonds                                                         | 0,00                    | 0,000          |
| 6.1.1.2.2  | Municipal bonds                                                         | 14.886,81               | 0,000          |
| 6.1.1.2.3  | State bonds                                                             | 0,00                    | 0,000          |
| 6.1.1.3    | Unlisted bonds, of which:                                               | 13.025.611,58           | 0,339          |
| 6.1.1.3.1  | Corporate bonds                                                         | 13.025.611,58           | 0,339          |
| 6.1.1.3.2  | Municipal bonds                                                         | 0,00                    | 0,000          |
| 6.1.2      | Treasury Certificates, of which:                                        | 18.911.051,46           | 0,492          |
| 6.1.2.1    | Discount Treasury Certificates                                          | 18.911.051,46           | 0,492          |
| <b>6.2</b> | <b>Financial assets at fair value through profit or loss, of which:</b> | <b>488.563.443,03</b>   | <b>12,720</b>  |
| 6.2.1      | Shares, of which:                                                       | 87.501.543,02           | 2,278          |
| 6.2.1.1    | Listed shares                                                           | 15.208.474,50           | 0,396          |

|            |                                                                                              | LEI                     | % total assets |
|------------|----------------------------------------------------------------------------------------------|-------------------------|----------------|
| 6.2.1.2    | Listed shares not traded over the last 30 trading days                                       | 0,00                    | 0,000          |
| 6.2.1.3    | Unlisted shares, of which:                                                                   | 72.293.068,52           | 1,882          |
| 6.2.1.3.1  | Unlisted shares                                                                              | 71.763.662,00           | 1,868          |
| 6.2.1.3.2  | Unlisted shares from a member state                                                          | 529.406,52              | 0,014          |
| 6.2.2      | UCITS and/or AIF equity securities, of which:                                                | 401.061.900,01          | 10,442         |
| 6.2.2.1    | Fund units, of which:                                                                        | 401.061.900,01          | 10,442         |
| 6.2.2.1.1  | Listed fund units                                                                            | 0,00                    | 0,000          |
| 6.2.2.1.2  | Unlisted fund units                                                                          | 401.061.900,01          | 10,442         |
| 6.2.2.2    | Shares, of which:                                                                            | 0,00                    | 0,000          |
| 6.2.2.2.1  | Listed shares                                                                                | 0,00                    | 0,000          |
| <b>6.3</b> | <b>Financial assets measured at fair value through other comprehensive income, of which:</b> | <b>2.927.301.950,68</b> | <b>76,216</b>  |
| 6.3.1      | Shares, of which:                                                                            | 2.839.026.231,71        | 73,918         |
| 6.3.1.1    | Listed shares                                                                                | 2.572.754.070,65        | 66,985         |
| 6.3.1.2    | Listed shares not traded over the last 30 trading days                                       | 0,00                    | 0,000          |
| 6.3.1.3    | Untraded shares                                                                              | 266.272.161,06          | 6,933          |
| 6.3.1.4    | New issued securities                                                                        | 0,00                    | 0,000          |
| 6.3.2      | UCITS and/or AIF equity securities, of which:                                                | 88.275.718,97           | 2,298          |
| 6.3.2.1    | Fund units, of which:                                                                        | 0,00                    | 0,000          |
| 6.3.2.1.1  | Listed fund units                                                                            | 0,00                    | 0,000          |
| 6.3.2.1.2  | Unlisted fund units                                                                          | 0,00                    | 0,000          |
| 6.3.2.2    | Shares, of which:                                                                            | 88.275.718,97           | 2,298          |
| 6.3.2.2.1  | Listed shares                                                                                | 88.275.718,97           | 2,298          |
| 6.3.3      | Bonds                                                                                        | 0,00                    | 0,000          |
| 6.3.3.1    | Listed bonds, of which:                                                                      | 0,00                    | 0,000          |
| 6.3.3.1.1  | Corporate bonds                                                                              | 0,00                    | 0,000          |
| 6.3.3.1.2  | Municipal bonds                                                                              | 0,00                    | 0,000          |
| 6.3.3.2    | Listed and untraded over the last 30 days bonds, of which:                                   | 0,00                    | 0,000          |
| 6.3.3.2.1  | Corporate bonds                                                                              | 0,00                    | 0,000          |
| 6.3.3.2.2  | Municipal bonds                                                                              | 0,00                    | 0,000          |
| 6.3.3.3    | Unlisted bonds, of which:                                                                    | 0,00                    | 0,000          |
| 6.3.3.3.1  | Corporate bonds                                                                              | 0,00                    | 0,000          |
| 6.3.3.3.2  | Municipal bonds                                                                              | 0,00                    | 0,000          |

|             |                                                                                | LEI                     | % total assets |
|-------------|--------------------------------------------------------------------------------|-------------------------|----------------|
| <b>7</b>    | <b>Availability (cash and current accounts), of which:</b>                     | <b>3.132.721,98</b>     | <b>0,082</b>   |
| 7.1         | Amounts in current accounts and financial investment services company accounts | 2.138.164,51            | 0,056          |
| 7.2         | Amounts under settlement                                                       | 994.557,47              | 0,026          |
| 7.3         | Amounts in transit                                                             | 0,00                    | 0,000          |
| <b>8</b>    | <b>Bank deposits</b>                                                           | <b>357.755.793,99</b>   | <b>9,315</b>   |
| <b>9</b>    | <b>Other assets</b>                                                            | <b>2.924.679,19</b>     | <b>0,076</b>   |
| <b>9.1</b>  | <b>Dividends or other receivables, of which:</b>                               | <b>0,00</b>             | <b>0,000</b>   |
| 9.1.1       | Dividends due from listed issuers                                              | 0,00                    | 0,000          |
| 9.1.2       | Shares distributed without cash contribution                                   | 0,00                    | 0,000          |
| 9.1.3       | Shares distributed with cash contribution                                      | 0,00                    | 0,000          |
| 9.1.4       | Amounts due from capital decreases                                             | 0,00                    | 0,000          |
| <b>9.2</b>  | <b>Other assets, of which:</b>                                                 | <b>2.924.679,19</b>     | <b>0,076</b>   |
| 9.2.1       | Other financial assets measured at amortized cost                              | 2.810.047,50            | 0,073          |
| 9.2.2       | Other assets                                                                   | 114.631,69              | 0,003          |
| <b>10</b>   | <b>Accrued charges</b>                                                         | <b>509.488,20</b>       | <b>0,013</b>   |
| <b>11</b>   | <b>Total assets</b>                                                            | <b>3.840.773.202,62</b> | <b>100,000</b> |
| <b>12</b>   | <b>Total liabilities</b>                                                       | <b>440.818.031,46</b>   |                |
| <b>12.1</b> | <b>Financial liabilities measured at amortized cost</b>                        | <b>3.451.362,64</b>     |                |
| <b>12.2</b> | <b>Deferred tax liabilities</b>                                                | <b>240.305.177,05</b>   |                |
| 12.3        | Loans                                                                          | 102.523.810,24          |                |
| <b>12.4</b> | <b>Other liabilities, of which:</b>                                            | <b>94.537.681,53</b>    |                |
| 12.4.1      | Dividends payable to shareholders                                              | 74.178.079,47           |                |
| 12.4.2      | Amounts subscribed and not paid to the share capital increases of the issuers  | 0,00                    |                |
| 12.4.3      | Other liabilities                                                              | 20.359.602,06           |                |
| <b>13</b>   | <b>Provisions for risks and expenses</b>                                       | <b>13.400,00</b>        |                |
| <b>14</b>   | <b>Deferred income</b>                                                         | <b>48.272,40</b>        |                |
| <b>15</b>   | <b>Equity capital, of which:</b>                                               | <b>3.402.329.374,52</b> |                |
| 15.1        | Share capital                                                                  | 89.082.859,20           |                |
| 15.2        | Capital assimilated elements                                                   | 374.033.865,71          |                |
| 15.3        | Other equity elements                                                          | 19.551.209,46           |                |
| 15.4        | Capital bonuses                                                                | 0,00                    |                |
| 15.5        | Revaluation reserves                                                           | 1.484.856.007,21        |                |

|           |                                                                 | <b>LEI</b>              | <b>% total assets</b> |
|-----------|-----------------------------------------------------------------|-------------------------|-----------------------|
| 15.6      | Reserves                                                        | 949.072.540,17          |                       |
| 15.7      | Treasury shares                                                 | 50.586.564,23           |                       |
| 15.8      | Retained earnings                                               | 377.851.588,10          |                       |
| 15.9      | Earnings of the period                                          | 158.467.868,90          |                       |
| <b>16</b> | <b>Net assets</b>                                               | <b>3.399.893.498,76</b> |                       |
| <b>17</b> | <b>Number of issued shares in circulation</b>                   | <b>858.498.484</b>      |                       |
| <b>18</b> | <b>Net asset value per share</b>                                | <b>3,9603</b>           |                       |
| <b>19</b> | <b>Number of companies in the portfolio, of which:</b>          | <b>26</b>               |                       |
| 19.1      | Companies admitted to trading on an EU trading venue            | 11                      |                       |
| 19.2      | Companies admitted to trading on a third country stock exchange | 0                       |                       |
| 19.3      | Companies not admitted to trading                               | 15                      |                       |

\* According to article 123 paragraph (3) of FSA Regulation 9/2014, regarding the NAV/share calculation, this position represents: 'The number of issued outstanding shares at that date, excluding the own shares bought back by the company'

**PREPARED,**  
**EVERGENT Investments SA**

**DEPOZITARY CERTIFICATION,**  
**Banca Comerciala Romana**

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## ANNEX – according to Article 38 paragraph (4) of Law no. 243/2019

| EVERGENT Investments portfolio assets which were assessed by valuation methods in accordance with International Valuation Standards, on 30.09.2025 |                                          |             |        |                       |                           |          |               |
|----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-------------|--------|-----------------------|---------------------------|----------|---------------|
| No                                                                                                                                                 | Issuer                                   | Fiscal Code | Symbol | Number of shares held | No/Evaluation Report date | Value    |               |
|                                                                                                                                                    |                                          |             |        |                       |                           | share    | total         |
| EUR                                                                                                                                                |                                          |             |        |                       |                           |          |               |
| Unlisted shares (closed)                                                                                                                           |                                          |             |        |                       |                           |          |               |
| 1                                                                                                                                                  | CATALYST ROMANIA SCA SICAR Munsbach      | LU25590227  |        | 299,5440              | 674 / 19.05.2025          | 347,8331 | 529.406,52    |
| RON                                                                                                                                                |                                          |             |        |                       |                           |          |               |
| Shares listed on an inactive market                                                                                                                |                                          |             |        |                       |                           |          |               |
| 1                                                                                                                                                  | NORD S.A. BUCURESTI                      | 1558154     | NORD   | 1.665.004,0<br>000    | 1798 / 30.12.2024         | 10,9653  | 18.257.268,00 |
| 2                                                                                                                                                  | PROFESSIONAL IMO PARTNERS S.A. BUCURESTI | 24599480    | PPLI   | 24.307.608,<br>0000   | 1799 / 30.12.2024         | 2,7919   | 67.864.411,00 |
| 3                                                                                                                                                  | MECANICA CEAHLAU PIATRA NEAMT            | 2045262     | MECF   | 175.857.65<br>3,0000  | 1796 / 30.12.2024         | 0,0865   | 15.211.687,00 |
| Unlisted shares (closed)                                                                                                                           |                                          |             |        |                       |                           |          |               |
| 1                                                                                                                                                  | AGROINTENS SA BUCURESTI                  | 33857839    |        | 7.415.911,0<br>000    | 590 / 30.04.2025          | 4,3342   | 32.142.336,00 |
| 2                                                                                                                                                  | CASA S.A. BACAU                          | 8376788     |        | 16.064.022,<br>0000   | 1791 / 30.12.2024         | 2,4109   | 38.728.751,00 |
| 3                                                                                                                                                  | DEPOZITARUL CENTRAL S.A. BUCURESTI       | 9638020     |        | 7.396.029,0<br>000    | 1135 / 26.08.2025         | 0,1489   | 1.101.565,06  |
| 4                                                                                                                                                  | DYONISOS COTESTI S.A. COTESTI            | 7467373     |        | 772.824,00<br>00      | 1793 / 30.12.2024         | 0,4974   | 384.425,00    |
| 5                                                                                                                                                  | EVER AGRIBIO S.A. Saucedu                | 46793311    |        | 1.504.773,0<br>000    | 290 / 28.02.2025          | 7,5146   | 11.307.718,00 |
| 6                                                                                                                                                  | EVER IMO S.A. BUCURESTI                  | 425818      |        | 13.717.345,<br>0000   | 605 / 05.05.2025          | 5,2316   | 71.763.662,00 |
| 7                                                                                                                                                  | EVERLAND SA BACAU                        | 33857820    |        | 9.506.250,0<br>000    | 439 / 31.03.2025          | 10,2483  | 97.422.902,00 |
| 8                                                                                                                                                  | MWARE SOLUTIONS S.A. BUCURESTI           | 31021453    |        | 150.000,00<br>00      | 1797 / 30.12.2024         | 67,5100  | 10.126.494,00 |
| 9                                                                                                                                                  | RULMENTI SA BIRLAD                       | 2808089     |        | 2.408.645,0<br>000    | 1801 / 30.12.2024         | 1,6545   | 3.985.103,00  |
| 10                                                                                                                                                 | STRAULESTI LAC ALFA S.A. BUCURESTI       | 36160878    |        | 3.880.307,0<br>000    | 264 / 24.02.2025          | 18,3163  | 71.072.867,00 |

### Explanatory note:

The valuation methods used for securities for which valuation methods have been chosen in accordance with the valuation standards in force, according to the law, based on a valuation report, presented in the Annex are detailed in "Asset Valuation and UNAV Calculation Policies and Procedures".

EVERGENT Investments' leverage effect and exposure value, calculated in accordance with the provisions of (EU) Regulation no.231/2013

| Method type  | Leverage            | Exposure value (RON) |
|--------------|---------------------|----------------------|
| Gross method | 1,0244 (or 102,44%) | 3.482.946.285,00     |

| Method type       | Leverage            | Exposure value (RON) |
|-------------------|---------------------|----------------------|
| Commitment method | 1,0302 (or 103,02%) | 3.502.417.309,00     |

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**DETAILED STATEMENT OF INVESTMENTS ON 30.09.2025 IN COMPARISON TO 31.08.2025**

| No. | Item                                                                                                                  | Currency | Start of the reporting period (31.08.2025) |                  |          |                  | End of the reporting period (30.09.2025) |                  |          |                  | Differences   |
|-----|-----------------------------------------------------------------------------------------------------------------------|----------|--------------------------------------------|------------------|----------|------------------|------------------------------------------|------------------|----------|------------------|---------------|
|     |                                                                                                                       |          | % of net asset                             | % of total asset | Currency | LEI              | % of net asset                           | % of total asset | Currency | LEI              |               |
| 1   | <b>I. Total assets</b>                                                                                                | RON      | 112,861                                    | 100,000          | 0,00     | 3.756.588.553,60 | 112,967                                  | 100,000          | 0,00     | 3.840.773.202,61 | 84.184.649,01 |
| 2   | <b>I.1. Securities and money market instruments, of which:</b>                                                        | RON      | 75,909                                     | 67,259           | 0,00     | 2.526.634.580,88 | 76,119                                   | 67,382           | 0,00     | 2.587.977.431,96 | 61.342.851,08 |
| 3   | I.1.1. Securities and money market instruments admitted to or traded within a trading venue in Romania, of which:     | RON      | 75,909                                     | 67,259           | 0,00     | 2.526.634.580,88 | 76,119                                   | 67,382           | 0,00     | 2.587.977.431,96 | 61.342.851,08 |
| 4   | I.1.1.1. - BVB listed shares                                                                                          | RON      | 73,098                                     | 64,768           | 0,00     | 2.433.084.012,32 | 73,334                                   | 64,916           | 0,00     | 2.493.264.981,79 | 60.180.969,47 |
| 5   | I.1.1.2. – ATS listed shares                                                                                          | RON      | 2,810                                      | 2,490            | 0,00     | 93.535.773,62    | 2,785                                    | 2,466            | 0,00     | 94.697.563,36    | 1.161.789,74  |
| 6   | I.1.1.3. – Listed shares, not traded over the last 30 days                                                            | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |
| 7   | I.1.1.4. – municipal bonds                                                                                            | RON      | 0,000                                      | 0,000            | 0,00     | 14.794,94        | 0,000                                    | 0,000            | 0,00     | 14.886,81        | 91,87         |
| 8   | I.1.1.5. – city bonds                                                                                                 | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |
| 9   | I.1.1.6. – corporate bonds                                                                                            | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |
| 10  | I.1.1.7. – state bonds                                                                                                | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |
| 11  | I.1.1.8. - preemptive rights / assignment                                                                             | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |
| 12  | I.1.2. . securities and instruments of monetary market admitted to or traded within a trading venue of a member state | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |

| No. | Item                                                                                                                                                                                                                         | Currency | Start of the reporting period (31.08.2025) |                  |              |                | End of the reporting period (30.09.2025) |                  |              |                | Differences   |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------------------------------------|------------------|--------------|----------------|------------------------------------------|------------------|--------------|----------------|---------------|
|     |                                                                                                                                                                                                                              |          | % of net asset                             | % of total asset | Currency     | LEI            | % of net asset                           | % of total asset | Currency     | LEI            |               |
| 13  | I.1.3. securities and money market instruments admitted to the official listing of a stock exchange from a third country that operates regularly and is recognized and open to the public, approved by the F.S.A., of which: | RON      | 0,000                                      | 0,000            | 0,00         | 0,00           | 0,000                                    | 0,000            | 0,00         | 0,00           | 0,00          |
| 14  | I.2. newly issued securities                                                                                                                                                                                                 | RON      | 0,000                                      | 0,000            | 0,00         | 0,00           | 0,000                                    | 0,000            | 0,00         | 0,00           | 0,00          |
| 15  | I.3. other securities and money market instruments of which:                                                                                                                                                                 | RON      | 10,254                                     | 9,085            | 0,00         | 341.296.488,78 | 9,943                                    | 8,801            | 0,00         | 338.035.823,06 | -3.260.665,72 |
| 16  | I.3. other securities and money market instruments of which:                                                                                                                                                                 | EUR      | 0,402                                      | 0,356            | 2.636.482,99 | 13.372.769,02  | 0,399                                    | 0,353            | 2.667.732,99 | 13.555.018,10  | 182.249,08    |
| 17  | I.3.1. - unlisted shares (closed)                                                                                                                                                                                            | RON      | 10,254                                     | 9,085            | 0,00         | 341.296.488,78 | 9,943                                    | 8,801            | 0,00         | 338.035.823,06 | -3.260.665,72 |
| 18  | I.3.1. - unlisted shares (closed)                                                                                                                                                                                            | EUR      | 0,016                                      | 0,014            | 104.191,32   | 528.479,21     | 0,016                                    | 0,014            | 104.191,32   | 529.406,52     | 927,31        |
| 19  | I.3.2. – municipal bonds                                                                                                                                                                                                     | RON      | 0,000                                      | 0,000            | 0,00         | 0,00           | 0,000                                    | 0,000            | 0,00         | 0,00           | 0,00          |
| 20  | I.3.3. – city bonds                                                                                                                                                                                                          | RON      | 0,000                                      | 0,000            | 0,00         | 0,00           | 0,000                                    | 0,000            | 0,00         | 0,00           | 0,00          |
| 21  | I.3.4. – corporate bonds                                                                                                                                                                                                     | RON      | 0,000                                      | 0,000            | 0,00         | 0,00           | 0,000                                    | 0,000            | 0,00         | 0,00           | 0,00          |
| 22  | I.3.4. – corporate bonds                                                                                                                                                                                                     | EUR      | 0,386                                      | 0,342            | 2.532.291,67 | 12.844.289,81  | 0,383                                    | 0,339            | 2.563.541,67 | 13.025.611,58  | 181.321,77    |
| 23  | I.3.5. – state bonds                                                                                                                                                                                                         | RON      | 0,000                                      | 0,000            | 0,00         | 0,00           | 0,000                                    | 0,000            | 0,00         | 0,00           | 0,00          |
| 24  | I.4. Bank deposits, of which:                                                                                                                                                                                                | RON      | 9,683                                      | 8,579            | 0,00         | 322.294.436,83 | 10,523                                   | 9,315            | 0,00         | 357.755.793,99 | 35.461.357,16 |
| 25  | I.4.1. bank deposits setup at a credit institute in Romania;                                                                                                                                                                 | RON      | 9,683                                      | 8,579            | 0,00         | 322.294.436,83 | 10,523                                   | 9,315            | 0,00         | 357.755.793,99 | 35.461.357,16 |
| 26  | I.4.2. bank deposits setup at credit institutions in a member state;                                                                                                                                                         | RON      | 0,000                                      | 0,000            | 0,00         | 0,00           | 0,000                                    | 0,000            | 0,00         | 0,00           | 0,00          |
| 27  | I.4.3. bank deposits setup at credit institutions, in a third state;                                                                                                                                                         | RON      | 0,000                                      | 0,000            | 0,00         | 0,00           | 0,000                                    | 0,000            | 0,00         | 0,00           | 0,00          |

| No. | Item                                                                                                                                                                                                     | Currency | Start of the reporting period (31.08.2025) |                  |          |                | End of the reporting period (30.09.2025) |                  |          |                | Differences    |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|--------------------------------------------|------------------|----------|----------------|------------------------------------------|------------------|----------|----------------|----------------|
|     |                                                                                                                                                                                                          |          | % of net asset                             | % of total asset | Currency | LEI            | % of net asset                           | % of total asset | Currency | LEI            |                |
| 28  | I.5. Derivatives traded on a regulated market                                                                                                                                                            | RON      | 0,000                                      | 0,000            | 0,00     | 0,00           | 0,000                                    | 0,000            | 0,00     | 0,00           | 0,00           |
| 29  | I.6. Current accounts and cash                                                                                                                                                                           | RON      | 0,042                                      | 0,037            | 0,00     | 1.396.568,02   | 0,062                                    | 0,055            | 0,00     | 2.096.270,12   | 699.702,10     |
| 30  | I.6. Current accounts and cash                                                                                                                                                                           | EUR      | 0,001                                      | 0,001            | 4.244,15 | 21.527,18      | 0,001                                    | 0,001            | 4.180,42 | 21.241,13      | -286,05        |
| 31  | I.6. Current accounts and cash                                                                                                                                                                           | USD      | 0,001                                      | 0,001            | 4.787,45 | 20.798,12      | 0,001                                    | 0,001            | 4.775,65 | 20.653,25      | -144,87        |
| 32  | I.7. Money market instruments, other than those traded on a regulated market, according to Art. 82, letter g) of Government Emergency Ordinance No. 32/2012 / State treasury certificates (under 1 year) | RON      | 1,683                                      | 1,491            | 0,00     | 56.015.513,16  | 0,556                                    | 0,492            | 0,00     | 18.911.051,46  | -37.104.461,70 |
| 33  | I.8. AIF/UCITS holding titles, of which:                                                                                                                                                                 | RON      | 13,943                                     | 12,354           | 0,00     | 464.105.135,36 | 14,393                                   | 12,741           | 0,00     | 489.337.618,98 | 25.232.483,62  |
| 34  | I.8.1. Fund units                                                                                                                                                                                        | RON      | 11,590                                     | 10,269           | 0,00     | 385.775.502,11 | 11,796                                   | 10,442           | 0,00     | 401.061.900,01 | 15.286.397,90  |
| 35  | I.8.2. Shares                                                                                                                                                                                            | RON      | 2,353                                      | 2,085            | 0,00     | 78.329.633,25  | 2,596                                    | 2,298            | 0,00     | 88.275.718,97  | 9.946.085,72   |
| 36  | I.9. Dividends or other rights to collect                                                                                                                                                                | RON      | 0,000                                      | 0,000            | 0,00     | 0,00           | 0,000                                    | 0,000            | 0,00     | 0,00           | 0,00           |
| 37  | I.10. other assets (amounts in transit, receivables from distributors, amounts at SSIF, etc.)                                                                                                            | RON      | 0,944                                      | 0,837            | 0,00     | 31.430.736,25  | 0,972                                    | 0,861            | 0,00     | 33.062.300,56  | 1.631.564,31   |
| 38  | II. Total liabilities                                                                                                                                                                                    | RON      | 12,861                                     | 11,396           | 0,00     | 428.083.774,96 | 12,967                                   | 11,479           | 0,00     | 440.879.703,86 | 12.795.928,90  |
| 39  | II.1. Expenses for the payment of commissions to A.I.F.M.                                                                                                                                                | RON      | 0,000                                      | 0,000            | 0,00     | 0,00           | 0,000                                    | 0,000            | 0,00     | 0,00           | 0,00           |
| 40  | II.2. Expenses for the payment of commissions due to the depositary                                                                                                                                      | RON      | 0,000                                      | 0,000            | 0,00     | 0,00           | 0,000                                    | 0,000            | 0,00     | 0,00           | 0,00           |
| 41  | II.3. Expenses with commissions due to brokers                                                                                                                                                           | RON      | 0,000                                      | 0,000            | 0,00     | 0,00           | 0,000                                    | 0,000            | 0,00     | 1.940,01       | 1.940,01       |

| No. | Item                                                             | Currency | Start of the reporting period (31.08.2025) |                  |          |                  | End of the reporting period (30.09.2025) |                  |          |                  | Differences   |
|-----|------------------------------------------------------------------|----------|--------------------------------------------|------------------|----------|------------------|------------------------------------------|------------------|----------|------------------|---------------|
|     |                                                                  |          | % of net asset                             | % of total asset | Currency | LEI              | % of net asset                           | % of total asset | Currency | LEI              | LEI           |
| 42  | II.4. expenses with turnover commissions and other bank services | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |
| 43  | II.5. Interest expenses                                          | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |
| 44  | II.6. Issue expenses                                             | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |
| 45  | II.7. Expenses with the commissions/ fees owed to F.S.A.         | RON      | 0,008                                      | 0,007            | 0,00     | 260.500,00       | 0,008                                    | 0,007            | 0,00     | 266.140,00       | 5.640,00      |
| 46  | II.8. Financial audit expenses                                   | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |
| 47  | II.9. Other approved expenses                                    | RON      | 12,853                                     | 11,389           | 0,00     | 427.823.274,96   | 12,960                                   | 11,472           | 0,00     | 440.611.623,85   | 12.788.348,89 |
| 48  | II.10. Redemptions to pay                                        | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |
| 49  | II.11. Other liabilities                                         | RON      | 0,000                                      | 0,000            | 0,00     | 0,00             | 0,000                                    | 0,000            | 0,00     | 0,00             | 0,00          |
| 50  | III. Net asset value (I-II)                                      | RON      | 100,000                                    | 88,604           | 0,00     | 3.328.504.778,64 | 100,000                                  | 88,521           | 0,00     | 3.399.893.498,75 | 71.388.720,11 |

| NAV Statement                                       |                             |                                                        |                |
|-----------------------------------------------------|-----------------------------|--------------------------------------------------------|----------------|
| Element no.                                         | Current Period (30.09.2025) | Corresponding period of the previous year (30.09.2024) | Differences    |
| Net asset value                                     | 3.399.893.498,76            | 3.083.244.139,74                                       | 316.649.359,02 |
| Number of shares in circulation*, of which held by: | 858.498.484                 | 898.198.687                                            | -39.700.203    |
| - Individuals                                       | 362.249.698                 | 369.888.191                                            | -7.638.493     |
| - Legal entities                                    | 496.248.786                 | 528.310.496                                            | -32.061.710    |
| Net asset value per share                           | 3,9603                      | 3,4327                                                 | 0,5276         |

| NAV Statement                  |                             |                                                        |             |
|--------------------------------|-----------------------------|--------------------------------------------------------|-------------|
| Element no.                    | Current Period (30.09.2025) | Corresponding period of the previous year (30.09.2024) | Differences |
| Number of investors, of which: | 5.736.017                   | 5.738.429                                              | -2.412      |
| - Individuals                  | 5.735.881                   | 5.738.285                                              | -2.404      |
| - Legal entities               | 136                         | 144                                                    | -8          |

#### I. Securities admitted to or traded within a trading venue in Romania

##### 1. Shares traded over the last 30 trading days (work days)

| No.          | Issuer                           | Share symbol | Date of latest trading session | No. of owned shares | Nominal value | Share value | Total value             | Percentage in the share capital of the issuer | Percentage in F.I.A.I.R. total assets |
|--------------|----------------------------------|--------------|--------------------------------|---------------------|---------------|-------------|-------------------------|-----------------------------------------------|---------------------------------------|
|              |                                  |              |                                |                     | lei           | lei         | lei                     | %                                             | %                                     |
| 1            | AEROSTAR S.A.                    | ARS          | 30.09.2025                     | 23.053.957          | 0,3200        | 9,3800      | 216.246.116,66          | 15,139                                        | 5.630                                 |
| 2            | AGROSERV MARIUTA                 | MILK         | 30.09.2025                     | 1.188.612           | 0,1000        | 7,0000      | 8.320.284,00            | 11,444                                        | 0.217                                 |
| 3            | ARMAX GAZ S.A.                   | ARAX         | 30.09.2025                     | 157.778             | 10,0000       | 1,6200      | 255.600,36              | 2,569                                         | 0.007                                 |
| 4            | BANCA TRANSILVANIA SA            | TLV          | 30.09.2025                     | 52.814.621          | 10,0000       | 28,1000     | 1.484.090.850,10        | 4,844                                         | 38.640                                |
| 5            | BRD - GROUPE SOCIETE GENERALE SA | BRD          | 30.09.2025                     | 200.000             | 1,0000        | 20,7000     | 4.140.000,00            | 0,029                                         | 0.108                                 |
| 6            | Bursa de Valori Bucuresti S.A.   | BVB          | 30.09.2025                     | 383.085             | 10,0000       | 39,7000     | 15.208.474,50           | 4,327                                         | 0.396                                 |
| 7            | MECANICA CEAHLAU SA              | MECF         | 30.09.2025                     | 175.857.653         | 0,1000        | 0,0865      | 15.211.687,00           | 73,302                                        | 0.396                                 |
| 8            | NORD S.A.                        | NORD         | 22.08.2025                     | 1.665.004           | 2,5000        | 10,9653     | 18.257.268,00           | 18,190                                        | 0.475                                 |
| 9            | OMV PETROM SA                    | SNP          | 30.09.2025                     | 870.686.399         | 0,1000        | 0,8710      | 758.367.853,53          | 1,397                                         | 19.745                                |
| 10           | PROFESSIONAL IMO PARTNERS S.A.   | PPLI         | 08.09.2025                     | 24.307.608          | 1,0000        | 2,7919      | 67.864.411,00           | 31,420                                        | 1.767                                 |
| <b>TOTAL</b> |                                  |              |                                |                     |               |             | <b>2.587.962.545,15</b> |                                               | <b>67,381</b>                         |

## 2. Shares not traded over the last 30 trading days (work days)

Not the case

## 3. Shares not traded over the last 30 trading days (work days) for which financial statements are not obtained within 90 days from the legal submission dates.

Not the case

## 4. Preemptive rights / assignment rights

| No.          | Issuer  | Right types   | Symbol  | Date of latest trading session | No. of owned rights | Right value | Total value | Percentage in F.I.A.I.R. total assets |
|--------------|---------|---------------|---------|--------------------------------|---------------------|-------------|-------------|---------------------------------------|
|              |         |               |         |                                |                     | lei         | lei         | %                                     |
| 1            | IASITEX | de preferinta | IASXR03 |                                | 611.269             | 0,0000      | 0,00        | 0.000                                 |
| <b>TOTAL</b> |         |               |         |                                |                     |             | <b>0,00</b> | <b>0,000</b>                          |

## 5. Bonds admitted to trading issued or pledged by local public administration authorities/ corporate bonds

| Issuer                                        | Bond symbol | Date of latest trading session | No. of bonds held | Acquisition date | Coupon date | Coupon maturity date | Initial value | Daily increase | Cumulated interest | Cumulated Discount / bonus cumulate | Market price | Total value      | Percentage in total issued bonds | Percentage in F.I.A.I.R. total assets |
|-----------------------------------------------|-------------|--------------------------------|-------------------|------------------|-------------|----------------------|---------------|----------------|--------------------|-------------------------------------|--------------|------------------|----------------------------------|---------------------------------------|
|                                               |             |                                |                   |                  |             |                      |               |                |                    |                                     |              | lei              | %                                | %                                     |
| <b>Bonds admitted to trading in RON</b>       |             |                                |                   |                  |             |                      |               |                |                    |                                     |              |                  |                                  |                                       |
| MUNICIPIUL BACAU                              | BAC26B      | 27.05.2016                     | 2.000             | 03.09.2009       | 01.08.2025  | 31.10.2025           | 14.700,00     | 3,06           | 186,81             |                                     | 93,0000      | 14.886,81        | 0,500                            | 0,000                                 |
| <b>Total bonds admitted to trading in RON</b> |             |                                |                   |                  |             |                      |               |                |                    |                                     |              | <b>14.886,81</b> |                                  | <b>0,000</b>                          |

|              |                  |  |              |
|--------------|------------------|--|--------------|
| <b>TOTAL</b> | <b>14.886,81</b> |  | <b>0,000</b> |
|--------------|------------------|--|--------------|

**6. Bonds admitted to trading issued or guaranteed by public central administration authorities**

Not the case

**7. Other securities admitted to trading on a regulated market**

Not the case

**8. Amounts pending settlement for securities admitted to or traded within a trading venue in Romania**

| Issuer                           | Security type | Symbol | Unit value | No. of traded securities | Total value       | Percentage in the issuer's share capital / total bonds of an issuer | Percentage in F.I.A.I.R. total assets |
|----------------------------------|---------------|--------|------------|--------------------------|-------------------|---------------------------------------------------------------------|---------------------------------------|
|                                  |               |        | lei        |                          | lei               | %                                                                   | %                                     |
| BRD - GROUPE SOCIETE GENERALE SA | Shares        | BRD    | 20,7000    | 50.000                   | 1.035.000,00      | 0,007                                                               | 0,027                                 |
| EVERGENT Investments S.A.        | Shares        | EVER   | 1,9900     | 19.348                   | -38.502,52        | 0,002                                                               | -0,001                                |
| <b>TOTAL</b>                     |               |        |            |                          | <b>996.497,48</b> |                                                                     | <b>0,026</b>                          |

**II. Securities admitted to or traded within a trading venue in another member state**

**1. Shares traded over the last 30 trading days (work days)**

Not the case

**2. Bonds admitted to trading or pledged by local public administration authorities, corporate bonds**

Not the case

**3. Bonds admitted to trading or pledged by central public administration authorities**

Not the case

**4. Other securities admitted to trading within a trading venue in another member state**

Not the case

**5. Amounts pending settlement for securities admitted to or traded within a trading venue in another member state**

Not the case

**III. Securities admitted to or traded on an exchange in a third country**

**1. Shares traded over the last 30 trading days (work days)**

Not the case

**2. Bonds admitted to trading issued or pledged by public local administration authorities, corporate bonds, traded over the last 30 days**

Not the case

**3. Other securities admitted to trading on an exchange in a third country**

Not the case

**4. Amounts pending settlement for securities admitted to or traded on an exchange in a third country**

Not the case

**IV. Money market instruments admitted to or traded on a trading venue in Romania**

Not the case

**Amounts pending settlement for money market instruments admitted to or traded on a trading venue in Romania**

Not the case

**V. Money market instruments admitted to or traded on a trading venue in another member state**

Not the case

**Amounts pending settlement for money market instruments admitted to or traded on a trading venue in another member state**

Not the case

**VI. Money market instruments admitted to or traded on an exchange in a third country**

Not the case

**Amounts pending settlement for money market instruments admitted to or traded on an exchange in a third country**

Not the case

**VII. Newly issued securities**

**1. Newly issued shares**

Not the case

## 2. Newly issued bonds

Not the case

## 3. Preemptive rights (following central depository registration, before being admitted to trading).

Not the case

## VIII. Other securities and money market instruments

### VIII.1 Other securities

#### 1. Shares not admitted to trading

| No.                                                | Issuer                     | No. of owned shares | Nominal value | Share value | Total value       | Percentage in the issuer's share capital / total bonds of an issuer | Percentage in F.I.A.I.R. total assets |
|----------------------------------------------------|----------------------------|---------------------|---------------|-------------|-------------------|---------------------------------------------------------------------|---------------------------------------|
|                                                    |                            |                     |               |             | lei               | %                                                                   | %                                     |
| <b>Shares not admitted to trading in EUR</b>       |                            |                     |               |             |                   |                                                                     |                                       |
| 1                                                  | CATALYST ROMANIA SCA SICAR | 299,5440            | 1.000,0000    | 347,8331    | 529.406,52        | 1,989                                                               | 0,014                                 |
| <b>Total shares not admitted to trading in EUR</b> |                            |                     |               |             | <b>529.406,52</b> |                                                                     | <b>0,014</b>                          |
| <b>Shares not admitted to trading in RON</b>       |                            |                     |               |             |                   |                                                                     |                                       |
| 2                                                  | AGROINTENS SA              | 7.415.911,0000      | 10,0000       | 4,3342      | 32.142.336,00     | 100,000                                                             | 0,837                                 |
| 3                                                  | CASA ROMANA DE COMPENSATIE | 852.039,0000        | 0,1000        | 0,0000      | 0,00              | 7,879                                                               | 0,000                                 |
| 4                                                  | CASA S.A.                  | 16.064.022,0000     | 2,5000        | 2,4109      | 38.728.751,00     | 99,802                                                              | 1,008                                 |
| 5                                                  | DEPOZITARUL CENTRAL S.A.   | 7.396.029,0000      | 0,1000        | 0,1489      | 1.101.565,06      | 2,924                                                               | 0,029                                 |
| 6                                                  | DYONISOS COTESTI S.A.      | 772.824,0000        | 0,1000        | 0,4974      | 384.425,00        | 12,410                                                              | 0,010                                 |
| 7                                                  | EVER AGRIBIO S.A.          | 1.504.773,0000      | 10,0000       | 7,5146      | 11.307.718,00     | 100,000                                                             | 0,294                                 |
| 8                                                  | EVER IMO S.A.              | 13.717.345,0000     | 2,5000        | 5,2316      | 71.763.662,00     | 100,000                                                             | 1,868                                 |
| 9                                                  | EVERLAND SA                | 9.506.250,0000      | 10,0000       | 10,2483     | 97.422.902,00     | 100,000                                                             | 2,537                                 |
| 10                                                 | MWARE SOLUTIONS S.A.       | 150.000,0000        | 0,1000        | 67,5100     | 10.126.494,00     | 10,000                                                              | 0,264                                 |
| 11                                                 | REGAL SA                   | 1.116.258,0000      | 0,1000        | 0,0000      | 0,00              | 93,889                                                              | 0,000                                 |

|                                                    |                             |                |         |         |                       |        |              |
|----------------------------------------------------|-----------------------------|----------------|---------|---------|-----------------------|--------|--------------|
| 12                                                 | RULMENTI SA                 | 2.408.645,0000 | 2,7500  | 1,6545  | 3.985.103,00          | 6,005  | 0,104        |
| 13                                                 | STRAULESTI LAC ALFA S.A.    | 3.880.307,0000 | 10,0000 | 18,3163 | 71.072.867,00         | 50,000 | 1,850        |
| 14                                                 | VASTEX                      | 147.105,0000   | 2,5000  | 0,0000  | 0,00                  | 13,935 | 0,000        |
| 15                                                 | VISIONALFA INVESTMENTS S.A. | 2.499.750,0000 | 0,1000  | 0,0000  | 0,00                  | 99,990 | 0,000        |
| <b>Total shares not admitted to trading in RON</b> |                             |                |         |         | <b>338.035.823,06</b> |        | <b>8,801</b> |
| <b>TOTAL</b>                                       |                             |                |         |         | <b>338.565.229,58</b> |        | <b>8,815</b> |

## 2. Shares traded within other systems than regulated markets

Not the case

## 3. Shares not admitted to trading measured at zero value (lack of updated financial statement submitted to the Trade Registry)

Not the case

## 4. Bonds not admitted to trading

| No.                                               | Issuer                      | No. of owned bonds | Purchase date | Coupon date | Coupon maturity date | Initial value | Daily increase | Cumulated interest | Cumulated discount / bonus | Total value          | Percentage in total bonds issued | Percentage in F.I.A.I.R. total assets |
|---------------------------------------------------|-----------------------------|--------------------|---------------|-------------|----------------------|---------------|----------------|--------------------|----------------------------|----------------------|----------------------------------|---------------------------------------|
|                                                   |                             |                    |               |             |                      |               |                |                    |                            | lei                  | %                                | %                                     |
| <b>Bonds not admitted to trading in EUR</b>       |                             |                    |               |             |                      |               |                |                    |                            |                      |                                  |                                       |
| 1                                                 | PK Development Holding S.A. | 2.500.000          | 06.08.2025    | 01.08.2025  | 31.01.2026           | 2.500.000,00  | 1.040,98       | 63.541,67          |                            | 13.025.611,58        | 2,500                            | 0,339                                 |
| <b>Total bonds not admitted to trading in EUR</b> |                             |                    |               |             |                      |               |                |                    |                            | <b>13.025.611,58</b> |                                  | <b>0,339</b>                          |
| <b>TOTAL</b>                                      |                             |                    |               |             |                      |               |                |                    |                            | <b>13.025.611,58</b> |                                  | <b>0,339</b>                          |

## 5. Amounts pending settlement for shares traded within other systems than regulated markets

Not the case

## VIII.2. Other money market instruments than those mentioned

### 1. Commercial papers

Not the case

## IX. Availabilities in current accounts and cash

### 1. Availabilities in current accounts and cash, in lei

| No. | Bank name                                                                     | Currenct value | Percentage in F.I.A.I.R.<br>total assets |
|-----|-------------------------------------------------------------------------------|----------------|------------------------------------------|
|     |                                                                               | lei            | %                                        |
| 1   | BANCA COMERCIALA ROMANA SA - RO14RNCBXXXXXXXXXXXXXXXXXX                       | 10.068,51      | 0,000                                    |
| 2   | BANCA COMERCIALA ROMANA SA - RO41RNCBXXXXXXXXXXXXXXXXXX                       | 10.007,32      | 0,000                                    |
| 3   | BANCA COMERCIALA ROMANA SA - RO68RNCBXXXXXXXXXXXXXXXXXX                       | 14.400,82      | 0,000                                    |
| 4   | BANCA COMERCIALA ROMANA SA - RO84RNCBXXXXXXXXXXXXXXXXXX                       | 2.218,00       | 0,000                                    |
| 5   | BANCA COMERCIALA ROMANA SA - RO95RNCBXXXXXXXXXXXXXXXXXX                       | 3.409,79       | 0,000                                    |
| 6   | BANCA COMERCIALA ROMANA SA Sucursala Bacau - RO51RNCBXXXXXXXXXXXXXXXXXX       | 0,00           | 0,000                                    |
| 7   | BANCA TRANSILVANIA SA - RO09BTRLXXXXXXXXXXXXXXXXXX                            | 0,00           | 0,000                                    |
| 8   | BANCA TRANSILVANIA SA Sucursala BACAU - RO87BTRLXXXXXXXXXXXXXXXXXX            | 0,00           | 0,000                                    |
| 9   | BANCA TRANSILVANIA SA Sucursala BACAU - RO95BTRLXXXXXXXXXXXXXXXXXX            | 10.055,67      | 0,000                                    |
| 10  | BANCA TRANSILVANIA SA Sucursala Bacau - RO55BTRLXXXXXXXXXXXXXXXXXX            | 2.016.431,67   | 0,053                                    |
| 11  | DIRECTIA GENERALA A FINANTELOR PUBLICE BUCURESTI - RO91TREZXXXXXXXXXXXXXXXXXX | 4,61           | 0,000                                    |
| 12  | EVERGENT Investments S.A. - Casa                                              | 10.035,66      | 0,000                                    |
| 13  | Exim Banca Romaneasca S.A. - RO66BRMAXXXXXXXXXXXXXXXXXXX                      | 19.638,07      | 0,001                                    |

|              |                     |              |
|--------------|---------------------|--------------|
| <b>TOTAL</b> | <b>2.096.270,12</b> | <b>0,055</b> |
|--------------|---------------------|--------------|

## 2. Availabilities in current accounts and cash, in currency

| No.                                                             | Bank name                                                                   | Current value   | RNB currency rate | Updated value in lei | Percentage in F.I.A.I.R. total assets |
|-----------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------|-------------------|----------------------|---------------------------------------|
|                                                                 |                                                                             | currency        |                   |                      | %                                     |
| <b>Availabilities in current accounts and cash in EUR</b>       |                                                                             |                 |                   |                      |                                       |
| 1                                                               | BANCA COMERCIALA ROMANA SA - RO19RNCBXXXXXXXXXXXXXXXXXX                     | 0,00            | 5,0811            | 0,00                 | 0,000                                 |
| 2                                                               | BANCA COMERCIALA ROMANA SA - RO30RNCBXXXXXXXXXXXXXXXXXX                     | 910,04          | 5,0811            | 4.624,00             | 0,000                                 |
| 3                                                               | BANCA COMERCIALA ROMANA SA - RO52RNCBXXXXXXXXXXXXXXXXXX                     | 247,53          | 5,0811            | 1.257,72             | 0,000                                 |
| 4                                                               | BANCA COMERCIALA ROMANA SA - RO57RNCBXXXXXXXXXXXXXXXXXX                     | 984,64          | 5,0811            | 5.003,05             | 0,000                                 |
| 5                                                               | BANCA COMERCIALA ROMANA SA Sucursala BUCURESTI - RO90RNCBXXXXXXXXXXXXXXXXXX | 0,00            | 5,0811            | 0,00                 | 0,000                                 |
| 6                                                               | BANCA TRANSILVANIA SA Sucursala Bacau - RO04BTRLXXXXXXXXXXXXXXXXXX          | 626,09          | 5,0811            | 3.181,23             | 0,000                                 |
| 7                                                               | BANCA TRANSILVANIA SA Sucursala Bacau - RO20BTRLXXXXXXXXXXXXXXXXXX          | 1.412,12        | 5,0811            | 7.175,12             | 0,000                                 |
| <b>Total availabilities in current accounts and cash in EUR</b> |                                                                             | <b>4.180,42</b> |                   | <b>21.241,12</b>     | <b>0,001</b>                          |
| <b>Availabilities in current accounts and cash in USD</b>       |                                                                             |                 |                   |                      |                                       |
| 1                                                               | BANCA COMERCIALA ROMANA SA - RO03RNCBXXXXXXXXXXXXXXXXXX                     | 881,01          | 4,3247            | 3.810,10             | 0,000                                 |
| 2                                                               | BANCA COMERCIALA ROMANA SA - RO25RNCBXXXXXXXXXXXXXXXXXX                     | 3.457,33        | 4,3247            | 14.951,92            | 0,000                                 |
| 3                                                               | BANCA TRANSILVANIA SA Sucursala BACAU - RO83BTRLXXXXXXXXXXXXXXXXXX          | 420,50          | 4,3247            | 1.818,54             | 0,000                                 |

| No.                                                      | Bank name                                                          | Current value | RNB currency rate | Updated value in lei | Percentage in F.I.A.I.R. total assets |
|----------------------------------------------------------|--------------------------------------------------------------------|---------------|-------------------|----------------------|---------------------------------------|
|                                                          |                                                                    | currency      |                   |                      | %                                     |
| 4                                                        | BANCA TRANSILVANIA SA Sucursala BACAU - RO86BTRLXXXXXXXXXXXXXXXXXX | 16,81         | 4,3247            | 72,70                | 0,000                                 |
| Total availabilities in current accounts and cash in USD |                                                                    | 4.775,65      |                   | 20.653,26            | 0,001                                 |
| TOTAL                                                    |                                                                    |               |                   | 41.894,38            | 0,001                                 |

**X. Bank deposits on distinct categories: setup with Romanian credit institutions/ from another member state/ a third state**

**1. Bank deposits in lei**

| No. | Bank name                  | Setup date | Maturity date | Initial value | Daily increase | Cumulated interest | Total value   | Percentage in F.I.A.I.R. total assets |
|-----|----------------------------|------------|---------------|---------------|----------------|--------------------|---------------|---------------------------------------|
|     |                            |            |               | lei           | lei            | lei                | lei           | %                                     |
| 1   | Exim Banca Romaneasca S.A. | 10.07.2025 | 09.10.2025    | 6.000.000,00  | 1.108,33       | 91.991,67          | 6.091.991,67  | 0,159                                 |
| 2   | BANCA TRANSILVANIA SA      | 30.07.2025 | 13.11.2025    | 9.000.000,00  | 1.662,50       | 104.737,50         | 9.104.737,50  | 0,237                                 |
| 3   | Exim Banca Romaneasca S.A. | 14.07.2025 | 14.10.2025    | 8.000.000,00  | 1.466,67       | 115.866,67         | 8.115.866,67  | 0,211                                 |
| 4   | Exim Banca Romaneasca S.A. | 14.07.2025 | 14.10.2025    | 7.500.000,00  | 1.375,00       | 108.625,00         | 7.608.625,00  | 0,198                                 |
| 5   | Exim Banca Romaneasca S.A. | 04.08.2025 | 04.12.2025    | 6.800.000,00  | 1.293,89       | 75.045,56          | 6.875.045,56  | 0,179                                 |
| 6   | Exim Banca Romaneasca S.A. | 04.08.2025 | 04.12.2025    | 6.800.000,00  | 1.293,89       | 75.045,56          | 6.875.045,56  | 0,179                                 |
| 7   | Exim Banca Romaneasca S.A. | 12.08.2025 | 11.11.2025    | 5.700.000,00  | 1.068,75       | 53.437,50          | 5.753.437,50  | 0,150                                 |
| 8   | Exim Banca Romaneasca S.A. | 12.08.2025 | 11.11.2025    | 6.000.000,00  | 1.125,00       | 56.250,00          | 6.056.250,00  | 0,158                                 |
| 9   | Exim Banca Romaneasca S.A. | 19.08.2025 | 13.11.2025    | 6.200.000,00  | 1.162,50       | 49.987,50          | 6.249.987,50  | 0,163                                 |
| 10  | Exim Banca Romaneasca S.A. | 27.08.2025 | 04.11.2025    | 10.000.000,00 | 1.805,56       | 63.194,44          | 10.063.194,44 | 0,262                                 |
| 11  | Exim Banca Romaneasca S.A. | 27.08.2025 | 04.11.2025    | 9.700.000,00  | 1.751,39       | 61.298,61          | 9.761.298,61  | 0,254                                 |
| 12  | Exim Banca Romaneasca S.A. | 02.09.2025 | 09.12.2025    | 8.000.000,00  | 1.504,44       | 43.628,89          | 8.043.628,89  | 0,209                                 |

| No. | Bank name                  | Setup date | Maturity date | Initial value | Daily increase | Cumulated interest | Total value   | Percentage in F.I.A.I.R. total assets |
|-----|----------------------------|------------|---------------|---------------|----------------|--------------------|---------------|---------------------------------------|
|     |                            |            |               | lei           | lei            | lei                | lei           | %                                     |
| 13  | Exim Banca Romaneasca S.A. | 02.09.2025 | 09.12.2025    | 7.300.000,00  | 1.372,81       | 39.811,36          | 7.339.811,36  | 0,191                                 |
| 14  | Exim Banca Romaneasca S.A. | 08.09.2025 | 16.12.2025    | 8.320.000,00  | 1.564,62       | 35.986,31          | 8.355.986,31  | 0,218                                 |
| 15  | Exim Banca Romaneasca S.A. | 11.09.2025 | 23.12.2025    | 10.000.000,00 | 1.880,56       | 37.611,11          | 10.037.611,11 | 0,261                                 |
| 16  | Exim Banca Romaneasca S.A. | 16.09.2025 | 16.12.2025    | 6.500.000,00  | 1.218,75       | 18.281,25          | 6.518.281,25  | 0,170                                 |
| 17  | Exim Banca Romaneasca S.A. | 23.09.2025 | 11.12.2025    | 7.800.000,00  | 1.458,17       | 11.665,33          | 7.811.665,33  | 0,203                                 |
| 18  | Exim Banca Romaneasca S.A. | 23.09.2025 | 11.12.2025    | 7.000.000,00  | 1.308,61       | 10.468,89          | 7.010.468,89  | 0,183                                 |
| 19  | Exim Banca Romaneasca S.A. | 29.09.2025 | 09.10.2025    | 8.000.000,00  | 1.222,22       | 2.444,44           | 8.002.444,44  | 0,208                                 |
| 20  | Exim Banca Romaneasca S.A. | 29.09.2025 | 09.10.2025    | 7.000.000,00  | 1.069,44       | 2.138,89           | 7.002.138,89  | 0,182                                 |
| 21  | Exim Banca Romaneasca S.A. | 29.09.2025 | 18.12.2025    | 6.000.000,00  | 1.121,67       | 2.243,33           | 6.002.243,33  | 0,156                                 |
| 22  | Exim Banca Romaneasca S.A. | 29.09.2025 | 18.12.2025    | 6.200.000,00  | 1.159,06       | 2.318,11           | 6.202.318,11  | 0,161                                 |
| 23  | Exim Banca Romaneasca S.A. | 29.09.2025 | 08.01.2026    | 10.000.000,00 | 1.875,00       | 3.750,00           | 10.003.750,00 | 0,260                                 |
| 24  | Exim Banca Romaneasca S.A. | 30.09.2025 | 23.12.2025    | 6.000.000,00  | 1.125,00       | 1.125,00           | 6.001.125,00  | 0,156                                 |
| 25  | Exim Banca Romaneasca S.A. | 30.09.2025 | 23.12.2025    | 7.000.000,00  | 1.312,50       | 1.312,50           | 7.001.312,50  | 0,182                                 |
| 26  | BANCA COMERCIALA ROMANA SA | 17.01.2025 | 16.01.2026    | 10.000.000,00 | 1.347,22       | 346.236,11         | 10.346.236,11 | 0,269                                 |
| 27  | BANCA COMERCIALA ROMANA SA | 17.01.2025 | 16.01.2026    | 5.000.000,00  | 673,61         | 173.118,06         | 5.173.118,06  | 0,135                                 |
| 28  | BANCA COMERCIALA ROMANA SA | 30.09.2025 | 01.10.2025    | 2.374.753,46  | 294,21         | 294,21             | 2.375.047,67  | 0,062                                 |
| 29  | BANCA TRANSILVANIA SA      | 19.06.2025 | 21.10.2025    | 9.200.000,00  | 1.814,44       | 188.702,22         | 9.388.702,22  | 0,244                                 |
| 30  | BANCA TRANSILVANIA SA      | 25.06.2025 | 18.11.2025    | 10.000.000,00 | 1.972,22       | 193.277,78         | 10.193.277,78 | 0,265                                 |
| 31  | BANCA TRANSILVANIA SA      | 25.06.2025 | 18.11.2025    | 9.000.000,00  | 1.775,00       | 173.950,00         | 9.173.950,00  | 0,239                                 |
| 32  | BANCA TRANSILVANIA SA      | 25.06.2025 | 25.11.2025    | 9.000.000,00  | 1.775,00       | 173.950,00         | 9.173.950,00  | 0,239                                 |
| 33  | BANCA TRANSILVANIA SA      | 25.06.2025 | 25.11.2025    | 10.000.000,00 | 1.972,22       | 193.277,78         | 10.193.277,78 | 0,265                                 |
| 34  | BANCA TRANSILVANIA SA      | 30.06.2025 | 30.10.2025    | 8.500.000,00  | 1.671,67       | 155.465,00         | 8.655.465,00  | 0,225                                 |
| 35  | BANCA TRANSILVANIA SA      | 30.06.2025 | 30.10.2025    | 8.500.000,00  | 1.671,67       | 155.465,00         | 8.655.465,00  | 0,225                                 |
| 36  | BANCA TRANSILVANIA SA      | 30.06.2025 | 30.10.2025    | 8.500.000,00  | 1.671,67       | 155.465,00         | 8.655.465,00  | 0,225                                 |

| No.          | Bank name                  | Setup date | Maturity date | Initial value | Daily increase | Cumulated interest | Total value           | Percentage in F.I.A.I.R. total assets |
|--------------|----------------------------|------------|---------------|---------------|----------------|--------------------|-----------------------|---------------------------------------|
|              |                            |            |               | lei           | lei            | lei                | lei                   | %                                     |
| 37           | BANCA TRANSILVANIA SA      | 30.06.2025 | 30.10.2025    | 8.500.000,00  | 1.671,67       | 155.465,00         | 8.655.465,00          | 0,225                                 |
| 38           | BANCA TRANSILVANIA SA      | 30.06.2025 | 27.11.2025    | 10.000.000,00 | 1.972,22       | 183.416,67         | 10.183.416,67         | 0,265                                 |
| 39           | BANCA TRANSILVANIA SA      | 30.06.2025 | 27.11.2025    | 10.000.000,00 | 1.972,22       | 183.416,67         | 10.183.416,67         | 0,265                                 |
| 40           | BANCA TRANSILVANIA SA      | 30.06.2025 | 30.12.2025    | 8.500.000,00  | 1.688,19       | 157.002,08         | 8.657.002,08          | 0,225                                 |
| 41           | BANCA TRANSILVANIA SA      | 30.06.2025 | 30.12.2025    | 8.500.000,00  | 1.688,19       | 157.002,08         | 8.657.002,08          | 0,225                                 |
| 42           | BANCA TRANSILVANIA SA      | 30.06.2025 | 30.12.2025    | 8.500.000,00  | 1.688,19       | 157.002,08         | 8.657.002,08          | 0,225                                 |
| 43           | BANCA TRANSILVANIA SA      | 30.06.2025 | 30.12.2025    | 8.500.000,00  | 1.688,19       | 157.002,08         | 8.657.002,08          | 0,225                                 |
| 44           | BANCA TRANSILVANIA SA      | 30.07.2025 | 06.11.2025    | 8.500.000,00  | 1.558,33       | 98.175,00          | 8.598.175,00          | 0,224                                 |
| 45           | Exim Banca Romaneasca S.A. | 10.07.2025 | 09.10.2025    | 5.550.000,00  | 1.025,21       | 85.092,29          | 5.635.092,29          | 0,147                                 |
| <b>TOTAL</b> |                            |            |               |               |                |                    | <b>357.755.793,99</b> | <b>9,315</b>                          |

## 2. Bank deposits in currency

Not the case

## XI. Derivatives traded on a regulated market

- on distinct categories: on a trading venue in Romania / in a member state / on an exchange in a third country

### 1. Futures contracts

Not the case

### 2. Options

Not the case

**3. Amounts pending settlement for derivatives traded on a regulated market**

Not the case

**XII. Derivatives negotiated outside regulated markets**

**1. Forward Contracts**

Not the case

**2. Swap Contracts**

- evaluation depending on listing

Not the case

- evaluation depending on the ascertainment of present value of payments within the contracts

Not the case

**3. Contracts for differences**

Not the case

**4. Other derived contracts related to securities, currency, interest rate or yield, or other derivatives, financial indexes or indicators/ derivative contracts related to commodities that must be settled in money funds or can be settled in company funds at the request of one of the parties**

Not the case

**XIII. Money market instruments, other than those traded on a regulated market, according to Art. 82, letter g) of Government Emergency Ordinance No. 32/2012**

| Series       | Instrument type             | No. of securities held | Acquisition date | Maturity date | Initial value | Daily increase | Accrued interest | Accrued Discount / premium | Total value          | Intermediary Bank | Weight in total issued instruments | Weight in RIAIF's total assets |
|--------------|-----------------------------|------------------------|------------------|---------------|---------------|----------------|------------------|----------------------------|----------------------|-------------------|------------------------------------|--------------------------------|
|              |                             |                        |                  |               | lei           | lei            | lei              | lei                        | lei                  |                   | %                                  | %                              |
| ROOYW8TJIY78 | State treasury certificates | 920                    | 22.07.2025       | 27.10.2025    | 5.000,00      | 0,00           | 0,00             | 57193,87                   | 4.578.448,68         | BCR               | 0,000                              | 0,119                          |
| RODA26UMBYA6 | State treasury certificates | 2.880                  | 01.08.2025       | 27.10.2025    | 5.000,00      | 0,00           | 0,00             | 150347,64                  | 14.332.602,79        | BCR               | 0,000                              | 0,373                          |
| <b>TOTAL</b> |                             |                        |                  |               |               |                |                  |                            | <b>18.911.051,47</b> |                   |                                    | <b>0,492</b>                   |

#### XIV. UCITS. / OCPU holding titles

##### 1. Holding titles denominated in lei

| No.                 | Fund name                             | Date of latest trading session | No. of owned fund units | Fund unit value (NAV) | Market price | Total value          | Percentage in total holding titles of UCITS/AIF | Percentage in F.I.A.I.R. total assets |
|---------------------|---------------------------------------|--------------------------------|-------------------------|-----------------------|--------------|----------------------|-------------------------------------------------|---------------------------------------|
|                     |                                       |                                |                         | lei                   | lei          | lei                  | %                                               | %                                     |
| <b>Shares</b>       |                                       |                                |                         |                       |              |                      |                                                 |                                       |
| 1                   | Transilvania Investments Alliance S.A | 30.09.2025                     | 181.264.310,000000      |                       | 0,4870       | 88.275.718,97        | 8,429                                           | 2,298                                 |
| <b>Total Shares</b> |                                       |                                |                         |                       |              | <b>88.275.718,97</b> |                                                 | <b>2,298</b>                          |
| <b>Unit funds</b>   |                                       |                                |                         |                       |              |                      |                                                 |                                       |
| 2                   | FDI BT Index Romania ROTX             |                                | 238.117,915992          | 43,1250               |              | 10.268.835,13        | 1,349                                           | 0,267                                 |
| 3                   | FDI BT MAXIM                          |                                | 319.468,404575          | 32,8520               |              | 10.495.176,03        | 1,907                                           | 0,273                                 |
| 4                   | FDI NAPOCA                            |                                | 7.265.417,540000        | 1,1219                |              | 8.151.071,94         | 38,300                                          | 0,212                                 |
| 5                   | FDI TehnoGlobinvest                   |                                | 1.071,770000            | 1.856,4693            |              | 1.989.708,10         | 29,610                                          | 0,052                                 |
| 6                   | FDI Transilvania                      |                                | 116.884,880000          | 74,9070               |              | 8.755.495,71         | 21,977                                          | 0,228                                 |

|                         |                             |  |                |              |  |                       |        |               |
|-------------------------|-----------------------------|--|----------------|--------------|--|-----------------------|--------|---------------|
| 7                       | FIA ALCHEMIST               |  | 614,676400     | 180.576,3199 |  | 110.996.002,24        | 49,939 | 2,890         |
| 8                       | FIA BT INVEST 1             |  | 1.308,797738   | 36.362,9700  |  | 47.591.772,90         | 8,267  | 1,239         |
| 9                       | FIA DCP INVESTITII          |  | 4.161,462300   | 14.279,9363  |  | 59.425.416,56         | 44,717 | 1,547         |
| 10                      | FIA FONDUL PRIVAT COMERCIAL |  | 166.024,330000 | 744,7188     |  | 123.641.439,81        | 48,349 | 3,219         |
| 11                      | FIA HERMES                  |  | 70,958400      | 278.289,5555 |  | 19.746.981,59         | 49,448 | 0,514         |
| <b>Total Unit funds</b> |                             |  |                |              |  | <b>401.061.900,01</b> |        | <b>10,442</b> |
| <b>TOTAL</b>            |                             |  |                |              |  | <b>489.337.618,98</b> |        | <b>12,741</b> |

**2. Holding titles denominated in currency**

Not the case

**3. Amounts pending settlement for holding titles denominated in lei**

Not the case

**4. Amounts pending settlement for holding titles denominated in currency**

Not the case

**XV. Dividends or other receivable rights**

**1. Dividends to collect**

Not the case

**2. Shares distributed without money consideration**

Not the case

**3. Shares distributed with money consideration**

Not the case

#### 4. Amount payable for shares distributed with money consideration

Not the case

#### 5. Preemptive rights (before admission to trading and following the trading period)

Not the case

#### Evolution of net asset and NAT over the latest 3 reporting periods

|                           | 30.09.2025       | 30.09.2024       | 30.09.2023       |
|---------------------------|------------------|------------------|------------------|
| Net assets                | 3.399.893.498,76 | 3.083.244.139,74 | 2.500.310.276,34 |
| Net asset value per share | 3,9603           | 3,4327           | 2,7321           |

#### Explanatory notes:

The valuation methods used for financial instruments for which valuation methods in accordance with the valuation standards in force, according to the law, were used, based on valuation report, presented in the Annex in accordance with art. 38 line (4) din law no. 243/2019, are detailed in "Policies and Procedures for the asset valuation and NAV calculation".

Leverage effect and the value of EVERGENT Investments' exposure calculated in accordance with the provisions of (EU) Regulation no. 231/2013

| Method type       | Leverage lever       | Exposure value (RON) |
|-------------------|----------------------|----------------------|
| Gross method      | 1,0244 (sau 102,44%) | 3.482.946.285,00     |
| Commitment method | 1,0302 (sau 103,02%) | 3.502.417.309,00     |

PREPARED,  
EVERGENT Investments SA

DEPOZITARY CERTIFICATION,  
Banca Comerciala Romana

Georgiana DOLGOS,  
Deputy CEO

Marta ANTOCHI,  
Head of Asset Valuation

Alexandra DUMITRASCU,  
Coordinator of Depositary Team

Gabriela PETER,  
Capital Market Specialist

Mihaela Nicoleta IOSIF,  
Depositary Expert

Gabriel LUPASCU,  
Compliance Officer