



**To:** BUCHAREST STOCK EXCHANGE  
  
FINANCIAL SUPERVISORY AUTHORITY  
Financial Instruments and Investments Sector

Current report in accordance with: Law no. 24/2017,  
FSA Regulation no. 5/2018, BVB Code: Market  
Operator  
Report date: February 27, 2026  
Regulated market on which the issued securities are  
traded: Bucharest Stock Exchange, Premium category

Important event:

### **Unaudited Preliminary Separate Financial Results for the Financial Year 2025**

EVERGENT Investments reports its unaudited preliminary separate financial results for the financial year 2025. The Company achieved a net result of RON 378.39 million in 2025, representing an increase of 43.5% compared to the previous year.

The net result is the Company's main performance indicator and consists of net profit and the net gain realized from the sale of financial assets classified at fair value through other comprehensive income (FVTOCI) reflected in retained earnings.

The main components of the net result are presented below:

(RON)	2025 (unaudited)	2024 (audited)
Net profit	258.300.238	126.530.269
Gain from sale of FVTOCI financial assets	120.086.513	137.126.399
<b>Net result</b>	<b>378.386.751</b>	<b>263.656.668</b>

EVERGENT Investments continued to strengthen investor confidence through its outstanding performance, recording a record total asset value of RON 4.17 billion as of December 31, 2025, up 23% compared to the end of the previous year.

The total return of EVER shares was 103.03%, nearly double the benchmark BET-TR index return of 55.21%.

In 2025, RON 97.76 million was allocated to the dividend fund from the 2024 net result. The dividend yield was 7.75%, calculated as of the ex-date. On 18 December 2025, shareholders also approved the distribution of a dividend from reserves constituted from the net profits of previous years, with a gross value of RON 0.135 per share and a payment date of 17 June 2026, based on the rationale presented in the GMS documentation.

The report on the unaudited preliminary separate financial results for the financial year 2025 is available at this [link](#).

The Company will hold a conference call in Romanian to present the preliminary financial results for 2025 on 3 March 2026 at 3:00 p.m. Shareholders may register by sending a request to office@evergent.ro by 3 March 2026 at 11:00 a.m. in order to receive the login ID.

The unaudited preliminary separate financial results may be subject to changes, following events subsequent to the reporting date or as a result of the financial auditor's recommendations.

Georgiana Dolgoș  
Deputy CEO

Gabriel Lupașcu  
Compliance Officer

**EVERGENT Investments SA**

**Unaudited Preliminary Separate Financial  
Results as of  
31 December 2025**

Drafted in compliance with Accounting Regulations that abide by the International Financial Reporting Standards applicable to authorized entities, regulated and supervised by the Financial Supervision Authority in the Financial Instruments and Investments sector, as well as the Investor Compensation Fund, approved by Financial Supervision Authority Norm no. 39/2015

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*This report presents EVERGENT Investments' unaudited preliminary financial results as of December 31, 2025, drafted in compliance with the International Financial Reporting Standards (IFRS) adopted by the European Union, as well as Norm 39/2015 issued by the Financial Supervision Authority (FSA).  
The presented financial results are preliminary and may be subject to amendments.*

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## 1. Company Presentation

EVERGENT Investments SA („the Company”) is established as a Romanian private-law legal entity, organized as a joint-stock company, classified according to applicable regulations as an Alternative Investment Fund of an Investment Company type – A.I.F.I.C., in the category Alternative Investment Fund intended for Retail Investors – A.I.F.R.I., with a diversified investment policy, closed-end, self-managed.

The Company is authorized by the Financial Supervision Authority (FSA) as Alternative Investment Fund Manager by *Authorization no. 20/23.01.2018* and as an Alternative Investment Fund intended for Retail Investors (A.I.F.R.I.) by *Authorization no. 101/25.06.2021*.

The Company headquarters is in the municipality of Bacău, on 94C Pictor Aman Street, Bacău county, Romania.

According to the Articles of Association, the Company’s core business consists of:

- portfolio management;
- risk management;
- other auxiliary activities related to collective management allowed by the legislation in force.

Shares issued by EVERGENT Investments SA are listed on the Bucharest Stock Exchange (“BVB”), main market, Premium category, EVER ticker, since March 29, 2021 (the Company’s shares were previously traded under the ticker “SIF2”, according to the BVB Resolution of November 1, 2011).

The share and shareholder registry is kept, according to the law, by Depozitarul Central SA.

The asset deposit and custody services are ensured, since May 22, 2023, by Banca Comercială Română SA, according to FSA Authorization no. 74 of May 18, 2023.

## 2. Evolution of the main elements of the financial position and preliminary results on December 31, 2025

In 2025, EVERGENT Investments' net result exceeded the budgeted level by 272% and has registered a 43.5% increase compared to the previous year.

The company's financial performance is supported by a strategic investment approach, carefully designed and updated yearly by the EVERGENT Investments Board, applied to a rigorous and complex corporate governance system.

The company implemented an active management of resources, both sectorial and within specialized portfolios, diligently following financial planning, investment and risk procedures specific to a regulated and supervised fund.

In 2025, EVERGENT Investments allocated RON 97.76 million to the dividend fund from the result of 2024. The dividend return at the share price was 7.75%, calculated on *ex-date*.

In addition, the Company's shareholders approved the distribution of the second dividend at a gross value of RON 0.135/share from the reserves of the previous years' net profit. The resolution was adopted within the Ordinary General Meeting of Shareholders on December 18, 2025. June 3, 2026, was established as registration date (*ex-date* June 2, 2026) and June 17, 2026, is the dividend payment date.

EVERGENT Investments continued to strengthen the investors' trust through remarkable performance: it achieved a record value in *total assets* of RON 4.17 billion as of December 31, 2025.

The total return of the EVER share was 103.03%, almost double the benchmark index BET-TR, which was 55.21%.

The net result of RON 378.39 million is the Company's main performance indicator and includes, in addition to net profit, the net gain achieved from the sale of financial assets classified at fair value through other comprehensive income (FVTOCI).

(RON)	2025 (unaudited)	2023 (audited)
Net profit	258,300,238	126,530,269
Gain from sale of FVTOCI financial assets*	120,086,513	137,126,399
<b>Net result</b>	<b>378,386,751</b>	<b>263,656,668</b>

\* is a reclassification of reserves from the revaluation of FVTOCI financial assets in the retained earnings

In 2025, the Company's financial position registered a significant increase of 23% due to the value appraisal of the shares in the portfolio.

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### ***Separate Statement of Comprehensive Income***

In 2025, the Company registered a **net profit** of RON **258.3** million, double the one registered during the previous year, mainly due to the significant increase in net gain from the financial assets at fair value through profit or loss, following the appraisal of fund units in the portfolio, but also due to dividend income increase.

**The gain corresponding to the sale of FVTOCI financial assets**, of RON 120.09 million, reflected in the retained earnings, was 12% smaller than in 2024.

**The comprehensive income** was largely influenced by the net gain from the revaluation of financial assets assessed at fair value through other comprehensive income (FVTOCI), of RON 601.95 million, determined by the significant increase in the price of the listed shares in the portfolio.

### ***Separate Statement of the Financial Position***

Investment performance continued at a high level, resulting in a total of RON 4.17 billion **assets under management** within the Company on December 31, 2025, an increase of 23% compared to the level of the previous year-end. This important increase in assets is mainly reflected in the value increase of FVTOCI financial assets, largely driven by the favourable evolution of listed shares in the portfolio, in the context of this year's significant increase of stock quotas.

The increase in **total liabilities** was mainly determined by the increase in deferred tax debt corresponding to the reserve from the revaluation of FVTOCI financial assets, correlated with the significant increase of this reserve in 2025, and by the increase in debt regarding payable dividends from the two dividend distributions in 2025, while the bank loan balance has decreased.

### 3. Separate Statement of Comprehensive Income for the Financial Year as of December 31, 2025

<i>In RON</i>	<b>2025</b> <b>(unaudited)</b>	<b>2024</b> <b>(audited)</b>
<b>Revenue and gain</b>		
Gross dividend revenue	187,112,685	135,408,046
Interest revenue	24,264,539	23,601,619
Other operational revenue	3,820,109	354,858
Net gain from financial assets at fair value through profit or loss	161,706,874	40,003,122
Net gain from the sale of non-financial assets	98,955	92,614
<b>Expenses</b>		
Loss reversal from financial asset impairment	458,144	121,040
Loss from non-financial asset impairment	(8,855,161)	(1,031,244)
Reversal of provisions for risks and expenses	13,400	1,619,153
Expenses with wages, remuneration and other similar expenses	(50,537,026)	(40,101,269)
Other operational expenses	(18,068,361)	(12,925,129)
<b>Operational profit</b>	<b>300,014,158</b>	<b>147,142,810</b>
Financing expenses	(5,493,800)	(6,269,280)
<b>Profit before tax</b>	<b>294,520,358</b>	<b>140,873,530</b>
Tax on profit	(36,220,120)	(14,343,261)
<b>Net profit</b>	<b>258,300,238</b>	<b>126,530,269</b>
<b>Other comprehensive income</b>		
Reserve increases from the revaluation of tangible assets, net of deferred tax	2,653	-
Net gain from the revaluation of equity instruments at fair value through other comprehensive income (FVTOCI)	601,953,419	308,663,185
<b>Other comprehensive income - elements that shall not be reclassified in profit or loss</b>	<b>601,956,072</b>	<b>308,663,185</b>
Net gain from the revaluation of FVTOCI bonds	-	84,882
<b>Other comprehensive income – elements that shall be reclassified in profit or loss</b>	<b>-</b>	<b>84,882</b>
<b>Other comprehensive income - Total</b>	<b>601,956,072</b>	<b>308,748,067</b>
<b>Total comprehensive income</b>	<b>860,256,310</b>	<b>435,278,336</b>

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<i>In RON</i>	<b>2025</b> <b>(unaudited)</b>	<b>2024</b> <b>(audited)</b>
	<hr/>	<hr/>
<b>Basic and diluted earnings per share (net profit per share)</b>	<b>0.2966</b>	<b>0.1405</b>
<b>Basic and diluted earnings per share (including gain from the sale of FVTOCI financial assets)</b>	<b>0.4344</b>	<b>0.2929</b>
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#### 4. Separate Statement of the Financial Position on December 31, 2025

<i>In RON</i>	<b>December 31, 2025 (unaudited)</b>	<b>December 31, 2024 (audited)</b>
<b>Assets</b>		
Cash and current accounts	2,125,765	1,912,138
Bank deposits with an initial maturity of under 3 months	173,622,323	79,661,918
Bank deposits with an initial maturity of over 3 months	197,122,764	25,423,119
Financial assets valued at fair value through profit or loss	577,933,590	411,686,124
Financial assets valued at fair value through other comprehensive income	3,200,121,152	2,564,006,900
Government securities at amortized cost	-	294,618,860
Corporate and municipal bonds at amortized cost	11,905	23,769
Other financial assets at amortized cost	1,875,694	4,400,559
Other assets	287,743	356,929
Tangible assets	16,031,247	8,491,033
Right-of-use assets for support assets in leases	3,619,046	2,546,146
Intangible assets	342,504	453,400
<b>Total assets</b>	<b><u>4,173,093,733</u></b>	<b><u>3,393,580,895</u></b>
<b>Liabilities</b>		
Loans	98,193,358	145,847,866
Lease liabilities	3,815,451	2,612,667
Payable dividends	175,414,006	61,011,093
Current income tax liabilities	11,751,552	78,051
Financial liabilities at amortized cost	1,610,354	10,531,903
Other liabilities	15,903,716	5,382,117
Provisions for risks and expenses	-	13,400
Deferred income tax liabilities	272,482,949	185,688,175
<b>Total liabilities</b>	<b><u>579,171,386</u></b>	<b><u>411,165,272</u></b>
<b>Equity</b>		
Share capital	463,116,725	472,578,393
Retained earnings	1,476,088,662	1,313,371,699
Reserves from the revaluation of tangible assets	-	92,781
Reserves from the revaluation of financial assets at fair value through other comprehensive income	1,689,167,857	1,207,300,951
Treasury shares	(77,119,815)	(47,319,130)
Benefits granted to employees, managers and directors as equity instruments	39,945,292	31,749,948
Other equity elements	2,723,626	4,640,981
<b>Total equity</b>	<b><u>3,593,922,347</u></b>	<b><u>2,982,415,623</u></b>
<b>Total liabilities and equity</b>	<b><u>4,173,093,733</u></b>	<b><u>3,393,580,895</u></b>

Cătălin Iancu  
CEO

Mihaela Moleavin  
Finance Director

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